

Practice Set 1: Descriptive Statistics

Question 1: Understanding the Central Tendency of Interrupted Sales

1. In a recent analysis of retail sales data across three regions, the following observations were made:
- There was a significant increase in sales volume in Region A.
 - Sales were generally stable, with no significant changes.
 - There was a significant decrease in sales volume in Region B.
 - Sales were stable across all regions.
2. Based on the data, which of the following best describes the central tendency of sales across the three regions?
- The average of sales across all three regions is likely to be higher.
 - The average of sales across all three regions is likely to be lower.
 - The average of sales across all three regions is likely to be stable.
 - The average of sales across all three regions is likely to be higher.
3. The measure of central tendency that is most appropriate for analyzing sales data is:

Measure of Central Tendency	Region A (Sales)	Region B (Sales)	Region C (Sales)
Mean	120,000	100,000	110,000
Median	115,000	95,000	105,000
Mode	125,000	105,000	115,000
Range	10,000	10,000	10,000
Standard Deviation	15,000	15,000	15,000

Based on the data, which measure of central tendency is most appropriate for analyzing sales data? Justify your answer, explaining the differences between the three measures and why the chosen measure is most appropriate for this data.

	Region A (Sales)		Region B (Sales)	
Mean	120,000	100,000	110,000	100,000
Median	115,000	95,000	105,000	95,000
Mode	125,000	105,000	115,000	105,000
Range	10,000	10,000	10,000	10,000

Based on the data, which measure is most appropriate for analyzing sales data?

Answer Key To What Are Taxes Section One

J Rink



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