

Intermediate Accounting
By: VALIX
SOLUTION MANUAL 2020 Edition

CHAPTER 1

Problem 1-1		Problem 1-2		Problem 1-3		Problem 1-4		Problem 1-5		Problem 1-6		1-7	
1.	D	1.D		1. D	6. A	1. C		1. A	6.C	1. C			1. B
2.	A	2.C		2. D	7. D	2. C		2. D	7.C	2. A			2. B
3.	A	3.B		3. D	8. A	3. C		3. B	8.C	3. B			3. C
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5.	B	5.B		5. A	10.B	5. D		5. A					5. C

CHAPTER 2

Problem 2-1 Dilemma Company

ASSETS

Current Assets:	Note		
Cash		800,000	
Financial asset at fair value		440,000	
Trade and other receivables	1	700,000	
Inventory		1,000,000	
Prepaid Expenses		160,000	
Total Current Assets			3,100,000
Non-Current Assets:			
PPE	2	6,700,000	
Intangible asset	3	200,000	
Total noncurrent assets			6,900,000
Total Assets			10,000,000

EQUITY AND LIABILITIES

Current Liabilities:			
Trade and other payable	4		1,200,000
Noncurrent Liabilities:			
Bonds payable	5	1,800,000	
Note payable to bank, due July 1, 2021		250,000	
Total noncurrent liabilities			2,050,000
Shareholder's equity:			
Share capital P100 par, 40,000 shares authorized			
30,000 shares issued		3,000,000	
Reserves		250,000	
Retained Earnings	7	3,750,000	



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Answer Of Weac Accounting

Yaw Boadu-Ayeboafoh



Answer Of Weac Acounting:

This book delves into Answer Of Weac Accounting. Answer Of Weac Accounting is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Answer Of Weac Accounting, encompassing both the fundamentals and more intricate discussions.

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- Chapter 1: Introduction to Answer Of Weac Accounting
- Chapter 2: Essential Elements of Answer Of Weac Accounting
- Chapter 3: Answer Of Weac Accounting in Everyday Life
- Chapter 4: Answer Of Weac Accounting in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Answer Of Weac Accounting. The first chapter will explore what Answer Of Weac Accounting is, why Answer Of Weac Accounting is vital, and how to effectively learn about Answer Of Weac Accounting.
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