

Practice Set 1: Descriptive Statistics

Question 1: Understanding the Central Tendency of Interrupted Sales

1. In a recent analysis of retail sales data across three regions, the following observations were made:
- There was a significant increase in sales volume in Region A.
 - There was a general decline in sales across all regions.
 - There was a significant increase in sales volume in Region A.
 - Sales were stable across all regions.
2. Based on the data, which of the following best describes the central tendency of sales volume?
- The mean sales volume across all regions is significantly higher than the median.
 - The median sales volume is significantly higher than the mean.
 - The mode sales volume is significantly higher than the mean.
 - The mode sales volume is significantly higher than the median.
3. The standard deviation of sales volume across all regions is significantly higher than the standard deviation of sales volume in Region A.

Region	Mean Sales Volume (M)	Standard Deviation (SD)	Mode Sales Volume (M)
Region A	100,000	10,000	100,000
Region B	120,000	12,000	120,000
Region C	150,000	15,000	150,000
Region D	180,000	18,000	180,000
Region E	200,000	20,000	200,000

Based on the data, which of the following best describes the central tendency of sales volume across all regions? (Note: The mean sales volume is significantly higher than the median sales volume across all regions.)

	Mean Sales Volume (M)	Standard Deviation (SD)	Mode Sales Volume (M)
Region A	100,000	10,000	100,000
Region B	120,000	12,000	120,000
Region C	150,000	15,000	150,000
Region D	180,000	18,000	180,000
Region E	200,000	20,000	200,000

Based on the data, which of the following best describes the central tendency of sales volume across all regions?

Answer Key To What Are Taxes Section One

Dheeraj Kumar Singh



Answer Key To What Are Taxes Section One:

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