

# NCERT Solution for Class 11 Accountancy Chapter 9 -Financial Statements - 1

 The following is the trial balance of Manju Chawla on March 31, 2017. You are required to prepare trading and profit and loss account and a balance sheet as on date:

Account title	Debit Amount	Credit Amount ₹	
Opening stock	10,000	10.55656.0	
Purchases and sales	40,000	80,000	
Returns	200	600	
Productive wages	6,000		
Dock and Clearing charges	4,000		
Donation and charity	600		
Delivery van expenses	6,000		
Lighting	500		
Sales tax collected		1,000	
Bad debts	600		
Misc. incomes		6,000	
Rent from tenants	The same of the sa	2,000	
Royalty	4,000		
Capital	Con Mill Con 7	40,000	
Drawings	2,000		
Debtors and Creditors	6,000	7,000	
Cash	3,000		
Investment	6,000		
Patents	4,000		
Land and Machinery	43,000		

Closing stock ₹ 2,000.

Trading and profit and loss account and balance sheet is prepared as follows:

# **Answers Of Accountancy Book Of 11 Class Of Chapter 21**

**Arshad Iqbal** 

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