

Financial Mathematics

Answer the following questions:

- a) R 20 000 is invested at 13,25% p.a. Calculate the value of the investment at the end of 10 years, if the interest paid is:
- (1) simple interest.
(2) compound interest. (3)

- b) Caitlin saves R 2 000 out of her monthly income of R 12 000. What percentage of her monthly income does she save? (2)

Answers For E2020 Topic Test Financial Mathematics

JE Gale



Answers For E2020 Topic Test Financial Mathematics:

Reviewing **Answers For E2020 Topic Test Financial Mathematics**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Answers For E2020 Topic Test Financial Mathematics**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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