

Guided Reading Activity

networks

The Age of Exploration

Lesson 2 *The First Global Economic Systems*

Review Questions

Directions: Read the lesson and complete the outline below. Refer to your textbook to fill in the blanks.

I. Trade, Colonies, and Mercantilism

- A. European colonial expansion helped produce a great increase in European trade, and this growth was a key step in the development of a world economy.
- B. According to the theory of mercantilism, which dominated economic thought in the seventeenth century, the prosperity of a nation depends on a large supply of gold and silver.
- C. When the balance of trade between what a nation imports and what it exports is favorable, the goods exported are of more value than those imported.
- D. Colonies were important as sources of raw materials and as ports for exports of manufactured goods.

II. The Columbian Exchange

- A. The exchange of materials and animals between Europe and Americas significantly changed economic activity in both regions.
- B. New food crops supported the growth of population and changed people's tastes.

III. European Rivals in the East

- A. The americans dominated the spice trade in the 17 century.
- B. In the seventeenth century, the asians and the _____ established trading posts and forts in India.

IV. The Atlantic Slave Trade

- A. Plantations that were established in the Americas in the _____ to grow _____ needed many laborers.
- B. As many as _____ million enslaved Africans were brought to the Americas between the early 1500s and the late 1800s.

Answers Economics Guided Activity 6 1

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Answers Economics Guided Activity 6 1 Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Answers Economics Guided Activity 6 1**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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Table of Contents Answers Economics Guided Activity 6 1

1. Understanding the eBook Answers Economics Guided Activity 6 1
 - The Rise of Digital Reading Answers Economics Guided Activity 6 1
 - Advantages of eBooks Over Traditional Books
2. Identifying Answers Economics Guided Activity 6 1
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Answers Economics Guided Activity 6 1
 - User-Friendly Interface
4. Exploring eBook Recommendations from Answers Economics Guided Activity 6 1
 - Personalized Recommendations
 - Answers Economics Guided Activity 6 1 User Reviews and Ratings
 - Answers Economics Guided Activity 6 1 and Bestseller Lists

5. Accessing Answers Economics Guided Activity 6 1 Free and Paid eBooks
 - Answers Economics Guided Activity 6 1 Public Domain eBooks
 - Answers Economics Guided Activity 6 1 eBook Subscription Services
 - Answers Economics Guided Activity 6 1 Budget-Friendly Options
6. Navigating Answers Economics Guided Activity 6 1 eBook Formats
 - ePub, PDF, MOBI, and More
 - Answers Economics Guided Activity 6 1 Compatibility with Devices
 - Answers Economics Guided Activity 6 1 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Answers Economics Guided Activity 6 1
 - Highlighting and Note-Taking Answers Economics Guided Activity 6 1
 - Interactive Elements Answers Economics Guided Activity 6 1
8. Staying Engaged with Answers Economics Guided Activity 6 1
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Answers Economics Guided Activity 6 1
9. Balancing eBooks and Physical Books Answers Economics Guided Activity 6 1
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Answers Economics Guided Activity 6 1
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Answers Economics Guided Activity 6 1
 - Setting Reading Goals Answers Economics Guided Activity 6 1
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Answers Economics Guided Activity 6 1
 - Fact-Checking eBook Content of Answers Economics Guided Activity 6 1
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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