



COVERING MARTIN, ST. LUCIE & INDIAN RIVER COUNTIES

CAREERSOURCE RESEARCH COAST REGIONAL OVERVIEW

In September 2023, the CareerSource Research Coast region, comprising Indian River, Martin, and St. Lucie counties, had an unemployment rate of 3.7%, which was 0.6 percentage points higher than the previous year's rate. The region's unemployment rate was also 0.7 percentage points above the state rate of 3.0%. The labor force increased by 3.6% to 313,159 people, with 11,463 residents unemployed.

CAREERSOURCE RESEARCH COAST **METRO AREA**

Martin County had the lowest unemployment rate at 3.2%, followed by St. Lucie County (3.7%) and Indian River County (4.0%). The region included two metropolitan statistical areas: the

Port St. Lucie MSA (Martin and St. Lucie counties) and the Sebastian-Vero Beach MSA (Indian River County).

In the combined CareerSource Research Coast metro areas, nonagricultural employment grew by 2.3% (5,200 jobs) over the year. Industries gaining jobs included Education and Health Services (+2,300 jobs), Government (+1,200 jobs), and Trade, Transportation, and Utilities (+800 Jobs). However, Mining, Logging, and Construction (-300 jobs), Financial Activities (-100 jobs), and Information (-100 jobs) experienced job losses.

in the Port St. Lucie MSA, nonagricultural employment increased by 2.6% (4,400 jobs) with notable growth in Government (+6.7%), Leisure and Hospitality (+2.9%), and Manufacturing (+2.4%) industries.

The Sebastian-Vero Beach MSA saw a 1.4% (800 lobs) increase in nonagricultural employment, with the Manufacturing (+4.0%) and Other Services (+3.5%) industries showing significant growth. The Financial Activities industry lost 100 jobs, while several industries remained unchanged in terms of employment.

Florida 3.0 % Next. Severometry Adjusters 3.2% Martin County St. Lucie County

Indian River County

Research Coast

4.0%

Unemployment Rates			
(not seasonally adjusted)	Sep-23	Aug-23	Seign-2:2
Care er Source Research Coast	3.7%	3.7%	31.57%
Indian River County	41.00%	4.0%	3.0%
Martin County	34,27%	3.256	25,4604
St. Listle County	3.7%	3.8%	3.2%
Florida	3.0%	3.33%	2.7%
United States	31.60%	3.90%	31,31%

Population	20022	2021	change	permitted and a street of the
CarmerSource Research Coast	688,062	0468,3496	29,756	2.9
Indian River County	967,762	160,004	3,538	3.3
Martin County	250,006	160,349	1,757	4.4
34. Guidle County	8546,704	\$44,200	\$40,443.5	4.2
Plonida	22.244.423	21,826,069	436,754	1.9

Average Annual Wage	2022	2001	diange	promption of having to
Career-Grounde Barserarch Coass	583,710	\$440,928	\$9,23.8	6.5
Intelligent Rivert County	\$84,764	\$51,00%	50,200	6.3
Martin County	\$84,000	\$80,747	\$4,096	0.00
St. budie County	\$49,954	\$47,494	50,460	5.3
Florida	948,411	\$460,299	50,502	5.8

industry sectors with the most gains/losses over the year for the combined CareerSource Research Coast Metro Areas.



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Richard Bailey

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Table of Contents 20consumer In Report Sept

- 1. Understanding the eBook 20consumer In Report Sept
 - The Rise of Digital Reading 20consumer In Report Sept
 - o Advantages of eBooks Over Traditional Books
- 2. Identifying 20consumer In Report Sept
 - Exploring Different Genres
 - o Considering Fiction vs. Non-Fiction
 - $\circ \ \ Determining \ Your \ Reading \ Goals$
- 3. Choosing the Right eBook Platform
 - $\circ \ \ Popular \ eBook \ Platforms$
 - Features to Look for in an 20consumer In Report Sept
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from 20consumer In Report Sept
 - Personalized Recommendations

- 20consumer In Report Sept User Reviews and Ratings
- 20consumer In Report Sept and Bestseller Lists
- 5. Accessing 20consumer In Report Sept Free and Paid eBooks
 - 20consumer In Report Sept Public Domain eBooks
 - 20consumer In Report Sept eBook Subscription Services
 - 20consumer In Report Sept Budget-Friendly Options
- 6. Navigating 20consumer In Report Sept eBook Formats
 - o ePub, PDF, MOBI, and More
 - 20consumer In Report Sept Compatibility with Devices
 - 20consumer In Report Sept Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - o Adjustable Fonts and Text Sizes of 20consumer In Report Sept
 - Highlighting and Note-Taking 20consumer In Report Sept
 - Interactive Elements 20consumer In Report Sept
- 8. Staying Engaged with 20consumer In Report Sept
 - o Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers 20consumer In Report Sept
- 9. Balancing eBooks and Physical Books 20consumer In Report Sept
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection 20consumer In Report Sept
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine 20consumer In Report Sept
 - Setting Reading Goals 20consumer In Report Sept
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 20consumer In Report Sept
 - Fact-Checking eBook Content of 20consumer In Report Sept

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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