

2023 Financial Results



A. Operating Revenues

\$48.5b	+	\$812M	+	\$3.5b	\$52.8b
1. Passenger revenue Revenue from air transportation, as well as revenue associated with AAAdvantage mileage credit redemptions and ancillary fees		2. Cargo revenue Revenue from transporting freight and mail		3. Other revenue Includes the AAAdvantage affinity card program and other partners and airport lounges	A. Total Operating Revenues

B. Operating Expenses

\$12.3b	+	\$14.6b	+	\$4.6b	+	\$3.3b	+	\$2.9b	\$49.8b	
4. Fuel and related taxes Aircraft fuel and related taxes		5. Salaries, wages and benefits Pay and benefits		6. Regional expenses Cost of regional carriers, as well as \$8 million of regional operating net special charges		7. Maintenance expenditures The cost to maintain our fleet		8. Other rent and landing fees Rent for airport facilities and landing fees	B. Total Operating Expenses	
+	\$1.4b	+	\$1.8b	+	\$1.9b	+	\$971m	+	\$6.0b	
9. Aircraft rent The cost of leasing aircraft		10. Selling expenses Credit card fees, global distribution system fees, commissions and advertising		11. Depreciation and amortization The cost of using aircraft, spare parts and ground equipment that is expensed over the life of the asset		12. Special items, net Primarily includes one-time charges resulting from the verification of a new collective bargaining agreement with American's mainline pilots		13. Other expenses Includes costs such as catering, crew travel, ground handling and airport lounge operations	\$3.0b	
C. Total Operating Income (A - B)										

C. Total Operating Income (A - B)

D. Total Nonoperating Expenses, Net Includes items such as interest expense and income and pension and other post-retirement benefit plan income. Also includes \$162 million of net special charges principally associated with debt refinancings and extinguishments and mark-to-market net unrealized losses associated with certain equity investments.	-\$1.9b
E. Pre-Tax Income (C + D)	\$1.1b
*F. Add: Total Pre-Tax Net Special Items Includes \$8 million of regional operating net special charges (No. 6), \$907 million of mainline operating net special charges (No. 12) and \$162 million of nonoperating net special charges (D).	\$1.3b
*G. Pre-Tax Income, Excluding Net Special Items (E + F)	\$2.5b
*H. Income Tax Provision We recorded a provision for income taxes, which was substantially reduced.	\$603M
*I. Net Income, Excluding Net Special Items (G - H)	\$1.9b

J. GAAP Net Income

\$822M¹	(per earnings of \$2.63 per diluted share)
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*We use pre-tax income excluding net special items and net income excluding net special items (non-GAAP financial measures) to evaluate the company's current operating performance and to allow for period-to-period comparisons. As net special items may vary from period to period in nature and amount, the adjustment to exclude net special items allows management an additional tool to understand the company's core operating performance. We believe these non-GAAP financial measures may also provide useful information to investors and others. These non-GAAP measures may not be comparable to similarly titled non-GAAP measures of other companies and should be considered in addition to, and not as a substitute for or superior to, any measure of performance, cash flow or liquidity prepared in accordance with GAAP.

Note: Amounts may not recalculate due to rounding.

¹Reconciliation to GAAP Net Income

E. Pre-Tax Income	\$1.1b
F. Income Tax Provision	\$295m
J. GAAP Net Income (E - F)	\$822m

American Airline Financial Report

SUBRAMANYAM



American Airline Financial Report:

American Airlines Annual Report American Airlines,1959 **Airline Finance** Peter S. Morrell,2021-06-09 Revised and updated in its fifth edition this internationally renowned and respected book provides the essentials to understanding all areas of airline finance Designed to address each of the distinct areas of financial management in an air transport industry context it also shows how these fit together while each chapter and topic for example aircraft leasing provides a detailed resource that can also be consulted separately Supported at each stage by practical airline examples and recent data Airline Finance examines the financial trends and longer term prospects for the airline industry as a whole contrasting the developments for the major regions and airlines together with critical discussion of key issues that affect the industry as a whole Important techniques in financial analysis are applied to the airlines as well as their investors such as banks and other financial institutions Thoroughly amended and updated throughout and expanded with the addition of two new chapters the fifth edition reflects the many developments that have affected the industry such as the impacts of the banking and sovereign debt crises on the airline industry signs of re nationalisation of airlines that have emerged in Europe and the substantial changes that have occurred in connection with rating agencies and LIBOR New start ups and bankruptcies are covered for the first time in a new chapter joined by airline mergers and acquisitions M A both playing a role in airline concentration Reflecting their status as a permanent feature fuel hedging and fuel surcharges now also have their own chapter The medium to long term future in terms of further concentration and government intervention or the lack of it and a shift in aircraft financing towards capital markets are discussed in the final chapter The book is written for employees of airlines airports and their suppliers and investment bank and other analysts It is also popular for use by universities and in house courses on air transport management within both academia and industry **Case Studies in Financial Reporting** Peter Taylor,Stuart Turley,1991 EBOOK: FINANCIAL STATEMENT ANA WILD,2008-09-16 EBOOK FINANCIAL STATEMENT ANA

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