

Answer Key for "EVERFI Financial Literacy Post Assessment - Banking Basics"

Generated on January 31, 2021

1. Which of the following is NOT a common feature of a financial institution?

- A. Automated teller machine (ATM)
- B. Depository
- C. Insurance (FDIC)
- D. Interest charges

2. Which of the following is NOT a common feature of a financial institution?

- A. Insurance (FDIC)
- B. Automated teller machine
- C. Interest charges
- D. Depository

3. Which of the following is NOT a common feature of a financial institution?

- A. Interest charges
- B. Depository
- C. Automated teller machine (ATM)
- D. Banking and mortgage services

4. Which of the following statements about efforts to reduce expenditures by FHLB's?

- A. They have focused spending levels during the day.
- B. They consistently reduce their expenses.
- C. They charge high fees.
- D. They charge credit fees when business goes south.

5. Which of the following statements is typically true for highest fees?

- A. Bank checking and private bank mortgages
- B. Insurance
- C. Bank credit account fees
- D. Insurance fees

6. Which of the following statements about efforts to reduce expenditures by FHLB's?

- A. They reduce business-related fees to reduce business fees from business.
- B. They charge high fees.
- C. They consistently reduce their expenses and fees.
- D. They make it easy to reduce a bank's expenditures to keep the bank open.

7. Which type of funds account typically offers the lowest interest rate?

Answer Key To Everfi Banking

**Jack Rudman, National Learning
Corporation**



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Maintaining Financial Stability in Times of Risk and Uncertainty Behl, Abhishek, Nayak, Sushma, 2018-12-04 Risks and uncertainties market financial operational social humanitarian environmental and institutional are the inherent realities of the modern world Stock market crashes demonetization of currency and climate change constitute just a few examples that can adversely impact financial institutions across the globe To mitigate these risks and avoid a financial crisis a better understanding of how the economy responds to uncertainties is needed Maintaining Financial Stability in Times of Risk and Uncertainty is an essential reference source that discusses how risks and uncertainties affect the financial stability and security of individuals and institutions as well as probable solutions to mitigate risk and achieve financial resilience under uncertainty Featuring research on topics such as financial fraud insurance ombudsman and Knightian uncertainty this book is developed for researchers academicians policymakers students and scholars

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Examination Questions in Banking and Finance, Together with Answers Thereto Reginald BYRNE, 1931

Money and Banking Jack Rudman, National Learning Corporation, 1984

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web f 1 earth s surface is not a single piece of rock instead it is made up of many plates 2 there are many tectonic plates on earth but only about 7 to 12 huge plates the largest include the african plate antarctic plate eurasian plate indo australian plate north american plate pacific plate south american plate 3