

Practice Set 1: Descriptive Statistics

Question 1: Understanding the Central Tendency of Interrupted Sales

1. In a dataset of interrupted sales values, the mean is 100. Which of the following is most likely true?
- There are many outliers with high values.
 - There are many outliers with low values.
 - There are many outliers with high values.
 - There are many outliers with low values.
2. The distribution of sales values is skewed to the right. Which of the following is most likely true?
- The mean is greater than the median.
 - The mean is less than the median.
 - The mean is equal to the median.
 - The mean is greater than the mode.
3. The distribution of sales values is skewed to the left. Which of the following is most likely true?
- The mean is less than the median.
 - The mean is greater than the median.
 - The mean is equal to the median.
 - The mean is greater than the mode.

Measure of Central Tendency	Mean	Median	Mode
Mean	100	100	100
Median	100	100	100
Mode	100	100	100
Range	100	100	100
Standard Deviation	100	100	100

Interpret the following results: The distribution of sales values is skewed to the right. The mean is 100, the median is 100, and the mode is 100. Which of the following is most likely true?

	Mean	Median	Mode
Mean	100	100	100
Median	100	100	100
Mode	100	100	100
Range	100	100	100

Which of the following is most likely true?

Answer Key To What Are Taxes Section One

Dheeraj K. Singh



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