

EverFi Questions and Answers Already Passed

QUESTION 1

Which of the following conditions will maximize the amount of interest you earn? ✓✓ A high interest rate and long time period

A high interest rate and short time period

A low interest rate and long time period

A low interest rate and short time period

Answer: A

QUESTION 2

"Compounding frequency" refers to: ✓✓ How often your interest rate is calculated and added back into your account

How easily you can add money into your account

What type of interest your account earns

What interest rate you can expect from your account

Answer: A

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