TEST BANK FOR Financial Accounting 11th Edition Robert Libby, Patricia Libby, Frank Hodge 2023/2024 VERIFIED ANSWERS

Answers are at the end of each Chapter

Ch	2007	04	e.	r.	1

Student name:	
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 Determine the missing amounts for each independent case below. Assume the amounts shown are at the end of the company's first year of operation.

Company	Total	Total	Total	Total	Net Income	Stockholders
Mame	Revenue	Assets	Expenses	Liabilitie	(Loss)	Equity
Randolph				\$		
	600,00	450,00	350,00	130,000		
		0	0			
Mereman	s			\$	\$	\$ 75,000
	105,00			80,000	10,000	
	.0					
Wiseman		- 5	- 5		\$ (30,000	\$ 100,000
		190,00	70,000)	
		0				
Martin	8	- 8	- 3	\$		
	180,00	215,00	115,00	75,000		
	0	0	D			
VanTasse			-5	\$	\$	5 79,000
1			55,000	75,000	19,000	

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Raffaela Di Napoli

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