

MACROECONOMICS

EXERCISES

MULTIPLE CHOICE QUESTIONS

1. In the aggregate supply relation, the current price level depends upon:
 - a. expected price level.
 - b. monetary policy.
 - c. fiscal policy.
 - d. consumer confidence.
2. Which of the following will cause the aggregate supply curve to shift down?
 - a. an increase in firms' markup over labor costs.
 - b. an increase in the expected price level.
 - c. an increase in unemployment benefits.
 - d. none of the above.
3. In the aggregate demand relation, an increase in the price level causes output to decrease because of its effect on:
 - a. government spending.
 - b. the money market and, subsequently, investment.
 - c. the nominal wage.
 - d. firms' markup over labor costs.
4. Which of the following represents a short-run effect of a monetary expansion?
 - a. an increase in the natural level of output.
 - b. a reduction in the interest rate.
 - c. an increase in the price level.
 - d. all of the above.
5. Suppose a central bank implements a monetary contraction. Which of the following would we expect to occur in the short run?
 - a. a reduction in the nominal wage.
 - b. the AD curve to shift to the right.
 - c. the price setting curve to shift down.
 - d. the wage setting curve to shift upward.
6. Assume the economy is initially operating at the natural level of output. Which of the following events will initially cause a shift of the aggregate supply curve?
 - a. an increase in the money supply.
 - b. an increase in government spending.
 - c. an increase in consumer confidence.
 - d. none of the above.
7. Assume that the economy is initially operating at the natural level of output. A reduction in consumer confidence will cause:
 - a. an increase in investment in the short run.
 - b. a reduction in the real wage in the medium run.
 - c. an increase in the interest rate in the medium run.
 - d. none of the above.
8. An increase in the price of oil will cause which of the following in the medium run?
 - a. no change in the level of output.
 - b. no change in the price level.
 - c. an increase in the unemployment rate.
 - d. a reduction in the interest rate.

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Robert R. Redfield



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Teaching Economics in Troubled Times Mark C. Schug, William C. Wood, 2011-01-03 In the Great Recession of 2007 2010 Americans watched their retirement savings erode and the value of their homes decline while the unemployment rate increased and GDP sank New demands emerged for unprecedented government intervention into the economy While these changes have a dramatic impact on society at large they also have serious implications for the content and teaching of economics Teaching Economics in a Time of Unprecedented Change is a one stop collection that helps pre and in service social studies teachers to foster an understanding of classic content as well as recent economic developments Part I offers clear and teachable overviews of the nature of today s complex economic crisis and the corollary changes in teaching economics that flow from revising and updating long held economic assumptions Part II provides both detailed best practices for teaching economics in the social studies classroom and frameworks for teaching economics within different contexts including personal finance entrepreneurship and history Part III concludes with effective strategies for teaching at the elementary and secondary school levels based on current research on economic education From advice on what every economics teacher should know to tips for best education practices to investigations into what research tells us about teaching economics this collection provides a wealth of contextual background and teaching ideas for today s economics and social studies educators Additional information and resources can be found at the authors website neweconsteaching.com

Mathematics of Uncertainty Modeling in the Analysis of Engineering and Science Problems Chakraverty, S., 2014-01-31 This book provides the reader with basic concepts for soft computing and other methods for various means of uncertainty in handling solutions analysis and applications Provided by publisher

Biostimulants in Agriculture II: Towards a Sustainable Future Maurizio Ruzzi, Giuseppe Colla , Youssef Roupael, 2024-06-11 Modern agriculture needs to review and broaden its practices and business models by integrating opportunities coming from different adjacent sectors and value chains including the bio based industry in a fully circular economy strategy Searching for new tools and technologies to increase crop productivity under optimal and sub optimal conditions and to improve resources use efficiency is crucial to ensure food security while preserving soil quality microbial biodiversity and providing business opportunities for farmers Biostimulants based on microorganisms or organic substances obtained from renewable materials represent a sustainable efficient technology or complement to synthetic counterparts to improve nutrient use efficiency and secure crop yield stability Under the new European Union Regulation 2019 1009 plant biostimulants were defined based on four agricultural functional claims as follows Plant biostimulants are products that stimulate plant nutrition processes independently of the product s nutrient content with the sole aim of improving one or more of the following characteristics of the plant and or the plant rhizosphere 1 nutrient use efficiency 2 tolerance resistance to a biotic stress 3 quality characteristics or 4 availability of confined nutrients in the soil or rhizosphere Many diverse natural substances and chemical

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