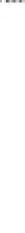
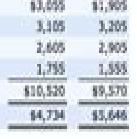




3M COMPANY Balance Sheet (partial)		
San Carlotte State Control of the Co	3017	3016
Current assets		
Cash and cash equivalents	\$3,055	\$1,905
Accounts receivable, net	3,105	3,205
Inventories	2,605	2,905
Other current assets	1,755	1,555
Total current assets	\$10,520	\$9,570
Current liabilities	\$4,734	\$5,646







Your answer is correct.

Calculate the current ratio for 3M for 2017 and 2016. (Round answers to 2 decimal places, e.g. 1.25:1)

4	2017	2016
Current ratio	22)1	1.70





Answers For Wileyplus Accounting Homework P 10

Donald E. Kieso, Jerry J.
Weygandt, Terry D. Warfield, Irene M.
Wiecek, Bruce J. McConomy

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