

Business Management Exam #1 Questions With 100% Correct!!

A manager's responsibility is to use an organization's resources through efficient and effective utilization of resources.

Managerial functions: **Answer: Finance, Marketing, Operations, Production, Information**

Types of that need frequent review for a manager: **Answer: strategy, customer structure, culture, and global environment**

A manager's job is to: **Answer: coordinate, communicate, and control**

Managerial functions: **Answer: planning, organizing, leading, controlling**

Managerial roles: **Answer: strategic, tactical, operational**

Levels of management: **Answer: Top, Middle, Bottom**

Business environment: **Answer: external and internal factors that affect the performance of the organization**

Business strategy: **Answer: mission, vision, goals, objectives, and values**

Key strategy is: **Answer: planning, leading, controlling**

Total Quality Management: **Answer: continuous improvement, customer focus, organizational culture, and the commitment to continuously improve products and services**

2011 Business Management Exam Answers

Alan Wharton



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active support of knowledge exploitation and transfer Academic entrepreneurship aims to encourage entrepreneurial behavior in the academic community Academic Entrepreneurship and Technological Innovation A Business Management Perspective provides a wide ranging overview of the relationship between universities and organizations through the most recent and detailed research on university entrepreneurship This book aims to be a reference source for students

researchers and practitioners interested in the academic industry's demand for technological innovation *NMDC-AO Exam*

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