

Sample Multiple-Choice Questions

Circle the letter of each correct answer.

- In the circular flow diagram, which of the following is true in the product market?
 - Households sell goods and services to business firms.
 - Households sell resources to business firms.
 - Business firms sell resources to households.
 - Business firms sell goods and services to households.
 - Households buy resources from business firms.
- In the circular flow diagram, which of the following is true in resource or factor markets?
 - Households buy resources from business firms.
 - Households sell products to business firms.
 - Households sell resources to business firms.
 - Business firms sell goods and services to households.
 - Business firms sell resources to households.
- Which of the following is the best measure of the production or output of an economy?
 - Consumer price index
 - Unemployment rate
 - Gross domestic product
 - Prime rate
 - Index of leading indicators
- The market value of all final goods and services produced in the economy in a given year is
 - net national product.
 - national income.
 - personal income.
 - gross domestic product.
 - producer price index.
- Which of the following people would be considered unemployed?
 - A person who quits work to care for aging parents
 - A person who stayed home to raise his children and now starts looking for a job
 - A person who quits a job to return to school full time
 - A person who is qualified to teach but is driving a bus until a teaching job is available
 - A person who works two part-time jobs but is looking for a full-time job
- In the gross domestic product, the largest dollar amount is
 - consumer spending.
 - rental payments.
 - net exports of goods and services.
 - gross private domestic investment.
 - government purchases of goods and services.
- The largest dollar amount of gross domestic product is
 - rental payments.
 - government expenditures on goods and services.
 - profit.
 - net interest.
 - wages and salaries to employees.

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Answers

**John Bonner, George William
Curtis, Henry Mills Alden, Samuel
Stillman Conant, Montgomery
Schuyler, John Foord, Richard Harding
Davis, Carl Schurz, Henry Loomis
Nelson, John Kendrick Bangs, George
Brinton McClellan Harvey, Norman
Hapgood**

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Test Bank with Handout Journal/Activity Masters Johnson Dupuis Staff,1998-08 **Railroad Gazette** ,1899

Railroad Age Gazette ,1899 **The Engineer** ,1859 The Economist ,1872 **Harper's Weekly** John

Bonner,George William Curtis,Henry Mills Alden,Samuel Stillman Conant,Montgomery Schuyler,John Foord,Richard Harding Davis,Carl Schurz,Henry Loomis Nelson,John Kendrick Bangs,George Brinton McClellan Harvey,Norman Hapgood,1860

The Lancet ,1881 **Critical Perspectives on Entrepreneurship** Caroline Essers,Pascal Dey,Deirdre

Tedmanson,Karen Verduyn,2017-02-17 Entrepreneurship is largely considered to be a positive force driving venture creation and economic growth Critical Perspectives on Entrepreneurship questions the accepted norms and dominant assumptions of scholarship on the matter and reveals how they can actually obscure important questions of identity ideology and inequality The book s distinguished authors and editors explore how entrepreneurship study can privilege certain forms of economic action whilst labelling other more collective forms of organization and exchange as problematic Demystifying the archetypal vision of the white male entrepreneur this book gives voice to other entrepreneurial subjectivities and engages with the tensions paradoxes and ambiguities at the heart of the topic This challenging collection seeks to further the momentum for alternate analyses of the field and to promote the growing voice of critical entrepreneurship studies It is a useful tool for researchers advanced students and policy makers Brooklyn Daily Record ,1882 Scientific American ,1878

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- Interactive and Gamified eBooks

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