

Introduction to Accounting and Business

11e

Principles of Financial and Managerial Accounting

11e

Principles of Corporate Financial Accounting

Chapter 1

Principles of Financial &
Managerial Accounting
Using Excel for Success

Reeve Warren Duchac

Learning Objectives

1. Describe the nature of a business, the role of accounting, and ethics in business.
2. Summarize the development of accounting principles and relate them to practice.
3. State the accounting equation and define each element of the equation.
4. Describe and illustrate how business transactions can be recorded in terms of the resulting change in the elements of the accounting equation.
5. Describe the financial statements of a corporation and explain how they interrelate.

Accounting Principles Chap 1 answers

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