

Practice Test for Intro. To Accounting 1

Disclaimer: The following is a practice test. It is only a representation of what the actual test COULD be like. It is NOT a guarantee that your actual test will have the same amount of questions, problems, nor breakdown between multiple choice questions and problems. I encourage you to attempt this practice test WITHOUT looking at the answers. Then check your answers. If one is having trouble with the practice test, it should be a clear signal that they do NOT yet fully understand the material. If one never achieves a satisfactory grade/result from taking the practice test, they should not expect to do any better on the actual test!

Multiple choice

- 1 The recording of financial transactions and events manually or electronically is called which of the following?
A) Bookkeeping
B) Budgeting
C) Auditing
D) Reporting
E) A and B
- 2 Which form of ownership burdens owners with the greatest risk of loss of their personal assets?
A) Limited partnership (LP)
B) Limited liability partnership (LLP)
C) Corporation
D) Sole proprietorship
E) None of the above
- 3 An accountant has the responsibility to coordinate the annual budget processes of the business corporation she works for. In which of the following areas of accounting is she most likely to be employed?
A) Managerial accounting.
B) Public accounting.
C) Financial accounting.
D) Not-for-Profit accounting.
E) Auditing.
- 4 If at the end of the accounting period the liabilities total \$18,000, and equity totals \$32,000, then what must be the total of the assets?
A) \$14,000
B) \$18,000
C) \$32,000
D) \$50,000
E) None of the above

Accounting Technician Exam Questions II

Yicheng Fang



Accounting Technician Exam Questions II:

Unveiling the Energy of Verbal Beauty: An Psychological Sojourn through **Accounting Technician Exam Questions II**

In some sort of inundated with screens and the cacophony of instant interaction, the profound energy and psychological resonance of verbal beauty usually fade into obscurity, eclipsed by the regular barrage of noise and distractions. However, nestled within the lyrical pages of **Accounting Technician Exam Questions II**, a interesting function of literary splendor that pulses with organic feelings, lies an remarkable trip waiting to be embarked upon. Composed with a virtuoso wordsmith, this exciting opus manuals visitors on a mental odyssey, softly revealing the latent possible and profound affect embedded within the complicated internet of language. Within the heart-wrenching expanse of the evocative evaluation, we will embark upon an introspective exploration of the book is key subjects, dissect its captivating publishing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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