

Reinforcement B page 228. Completing an Accounting Cycle.

Using the working papers from Part A .

1. Create a Worksheet Use the numbers below to complete the Worksheet. (See Dec. 3 template) Place the Adjustment information in Balance Sheet section: determine adjusting entry value **DO NOT WRITE THE BOOK AMOUNT IN ADJUSTMENTS COLUMNS.**
2. Determine Net Income or Net Loss Finish bottom of worksheet as needed.
3. Create an Income Statement. New Template
4. Create an extended balance sheet—with capital detail New Template
5. Record adjusting and closing entries in a journal New Template
6. Post adjusting and closing entries to the ledger Use Ledger
7. Prepare a Post Closing Trial Balance. New Template
8. Resubmit packet.

Trial Balance: Revise packet information to update with these values. Use same ledger to update values

	Debit	Credit
Cash	13,683	
Petty Cash	250	
Accounts Receivable—Matterhorn University	175	
Acct. Rec. Midwest College	100	
Supplies	1,525	
Prepaid Insurance	1,200	
Accts. Payable Dunn Supplies		400
Accts. Payable Greenway Supplies		120
Brian Dawson, Capital		15,000
Brian Dawson, Drawing	1,200	
Income Summary		
Sales		6,090
Advertising Expense	300	
Insurance Expense		
Miscellaneous Expense	307	
Rent Expense	1,800	
Repair Expense	455	
Supplies Expense		
Utilities Expense	615	

Adjusting Entries: The new information at the end of the month is the following. (pg. 228)

Supplies on hand—the actual amount you have to use	\$625
Value of Prepaid Insurance	\$1,100

Accounting Reinforcement Activity 1 Part A Answers

Dale H. Klooster, Warren Allen



Accounting Reinforcement Activity 1 Part A Answers:

Century 21 Accounting ,2000 **Century 21 Accounting** Kenton E. Ross,2000 **Learning & Living in the 21st Century i Tm for H.s.' 2007 Ed. ,** **Century 21 Accounting** Swanson,Melanie H. Ross,Hanson,Gilbert,1994 Jacob Spon Roland Étienne,Jean-Claude Mossière,1995 **College Accounting Student Edition Chapters 1-13** John Ellis Price,M. David Haddock,Horace R. Brock,2001-09-19 College Accounting continues to offer its trademark short learning segments followed by self review questions and answers This book has been thoroughly revised and given a new visual design The book also includes more real world examples than ever high interest problems and activities in text help classroom tested features and support for a variety of software packages The new edition continues to be the most current and thorough text available and provides solid coverage of accounting concepts and principles **Automated Accounting 7.0** Dale H. Klooster,Warren Allen,1997 The most up to date version of this popular instructional computerized accounting program is now available for Windows This software offers a true Windows user interface with context sensitive Help graphics drop down boxes and cut to paste options Brand new software elements such as Tool Tips Planning Tools and Journal Wizard allows users to move around and complete the program with ease *Glencoe Accounting* Donald J. Guerrieri,Haber,Hoyt,Turner,1995 Resources in Education ,1997-05 *Sustainable Directions in Tourism* Tomás F. Espino-Rodríguez,2019-11-21 Within the framework of tourism companies and tourist destinations the question of sustainability is gaining importance Tourists are increasingly aware of the importance of sustainability criteria awarding greater value to sustainable destinations Sustainability refers to a wide range of aspects related to climate change the economic organization of tourism social values or questions job creation and the necessary protection of the culture of destinations and the environment Therefore there is a need for studies that consider these aspects in order to achieve the sustainable development of tourist destinations Fundamental to this is discovering to what degree tourism companies and destinations approach these questions in the strategies they use to deal with problems stemming from their attempts to be more sustainable Conceptual papers and empirical research on the economic social cultural and environmental aspects related to tourism companies and destinations are welcome Studies that analyze how these questions and the concept of sustainability are included in tourism companies and destinations are necessary in these modern times This book was established for these reasons dedicated to examining sustainability in tourism The papers included in this Special Issue can help us to determine the new directions being addressed in the research on sustainability tourism

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In some sort of driven by information and connectivity, the power of words has be more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Accounting Reinforcement Activity 1 Part A Answers**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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