

QP CODE: 18103666



Reg No : _____
Name : _____

B.Com. DEGREE(CBCS)EXAMINATION, DECEMBER 2018

First Semester

Core Course - CO1GRT02 - FINANCIAL ACCOUNTING I

(Common to all B. Com Degree Programmes)

2018 Admission only

0FA058AD

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any ten questions.
Each question carries 2 mark.

1. What do you mean by fictitious asset? Give an example.
2. Quote four examples of revenue expenditure.
3. Give adjusting entry for interest on capital?
4. Using the following data prepare balance sheet.

Particulars	Amount	Particulars	Amount
Debtors	7,80,000	Creditors	4,86,000
Building	13,50,000	Bills payable	1,25,000
Cash in Hand	55,000	Cash at bank	2,05,000
Capital	28,25,000	Bills Receivable	41,000
Machinery	12,50,000	Closing Stock	2,55,000
5. State four features of preparation of accounts from incomplete records.
6. What is total debtors account and mention major items in total debtors account?
7. Find Credit purchases ; creditors at the beginning - Rs. 40,000, Closing creditors - Rs. 45,000, Cash paid to creditors - Rs. 1,50,000, discount allowed by creditors - Rs. 5,000, Return outwards - Rs. 8,000 acceptance given to creditors during the year - Rs. 50,000
8. What is the entry for irrecoverable short working in the books of lessor.
9. What is consignee's account?
10. A consigned goods costing Rs. 50,000 to B whose recurring and non recurring expenses on the same amounted to Rs. 5,000 and Rs. 2,000 respectively. B sold 3/4th of the goods for Rs. 36,000. Ascertain the value of unsold stock.
11. A send goods on consignment to B. The terms are that B will receive 10% commission on the invoice price (which is cost plus 25%) and 20% of any price realized above the invoice price. A sends goods whose cost is Rs. 40,000. B sold 3/4th of the goods for Rs. 60,000. Ascertain the commission payable to B.
12. Define farm accounting.

(10×2=20)



2008 Accounting Question Paper

Yingjun Lu, Indra Abeysekera



2008 Accounting Question Paper:

Proceedings in Finance and Risk Perspectives '12 , *Oswaal ISC Question Bank Class 11 Accounts | Chapterwise | Topicwise | Solved Papers | For 2025 Exams* Oswaal Editorial Board,2024-03-16 Description of the Product 100% Updated with Latest 2025 Syllabus Typologies of Questions for 2024 Crisp Revision with Topic wise Revision Notes Smart Mind Maps Extensive Practice with 1000 Questions Self Assessment Papers Concept Clarity with 500 Concepts 50 Concept Videos 100% Exam Readiness with Answering Tips Suggestions **Genetics of Complex Disease** Peter Donaldson,Ann Daly,Luca Ermini,Debra Bevitt,2015-08-25 Genetics of Complex Disease is a concise text for final year undergraduate and first year graduate students Healthcare professionals and other biomedical scientists trying to come to grips with the impact of new genetics research will also find the book useful After explaining genetic variation and defining complex diseases the text shows how and why complex diseases are investigated The focus then changes to areas where there is strong evidence for the genes alleles involved Important ethical consequences are also covered as are the methods used to generate new genetic data ACCA Paper P2 - Corporate Reporting (INT) Study Text BPP Learning Media,2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher P2 is a very challenging paper which builds on the knowledge and skills acquired at earlier levels in the preparation and analysis of financial reports for single entities and groups It takes these areas to a higher level putting into context the role of the accountant as a professional steward and adviser who is responsible to the stakeholders of an organisation It has five main sections 1 Regulatory and ethical framework and current issues 2 Reporting the financial performance of entities 3 Group financial statements 4 Specialised entities 5 Analysis of the financial performance of entities The main new topics introduced at this level relate to group accounts but other topics are tested with a different emphasis and in more depth than at the Fundamentals Level We provide material for both International and UK streams International is now the ACCA main stream The study text has been reviewed by the examiner and takes account of his advice on approaching the paper Ethics which have an impact on all aspects of financial reporting are introduced at an early stage in the text as is corporate social responsibility so that students do not neglect these topics when covering the numerical areas Accounting standards come next combining revision with extension into more advanced areas After a brief revision of basic groups the more advanced consolidation topics are covered Current issues are covered throughout the text within the appropriate topics and also summarised in a final chapter The question bank contains practice at the case study style question you will encounter in the real exam BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams **Pratiyogita Darpan** ,2009-08 Pratiyogita Darpan monthly magazine is

India's largest read General Knowledge and Current Affairs Magazine Pratiyogita Darpan English monthly magazine is known for quality content on General Knowledge and Current Affairs Topics ranging from national and international news issues personality development interviews of examination toppers articles write up on topics like career economy history public administration geography polity social environment scientific legal etc solved papers of various examinations Essay and debate contest Quiz and knowledge testing features are covered every month in this magazine Internal and External Aspects of Corporate Governance Ahmed Naciri, 2009-10-16 An effective system of corporate governance has both internal and external aspects that have to be sufficiently responsive if governance is to succeed In this book Ahmed Naciri examines these two core aspects or the latest buzzword in business and management theory Internal aspects include ownership structure the board of directors and committees internal control risk management transparency and financial reporting External aspects can either be market oriented or can take the form of credit ranking and or social requirements Due to the original orientation of the Sarbanes Oxley Law concentrating solely on financial disclosure and given its decisive and tremendous influence on all other similar corporate governance legislations all over the world most writings on corporate governance have dealt with solely internal corporate governance mechanisms This book aim is to fill up the gap by using a systemic approach and giving a global picture of the corporate governance theoretical foundations mainly by putting the emphasis on its double dimension internal and external **ACCA Paper F5 - Performance Mgt Study Text** BPP Learning Media, 2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher Paper F5 Performance Management aims to develop knowledge and skills in the application of management accounting information Students will need to have a knowledge of management accounting techniques and be able to apply their knowledge to a performance management problem The emphasis is on practical elements and application to the real world F5 is the middle paper in the management accounting section of the qualification structure between F2 which concerns just techniques and P5 which thinks strategically The key syllabus areas in F5 are Specialist cost and management techniques Decision making techniques Budgeting Standard costing and variances analysis Performance measurement and control This examiner reviewed Study Text contains all you need to know for F5 featuring practical applications of management accounting techniques Knowledge that you should have from your earlier studies such as basic variance analysis is clearly identified and briefly reviewed More difficult new topics such as learning curves are clearly explained with plenty of examples and questions to help your understanding Key terms are identified throughout to help you to learn new terminology such as short termism and total quality management BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams

Emerging Trends and Issues in Management Consulting Anthony F. Buono, 2009-04-01 The ninth volume in the Research in Management Consulting RMC series much like the volumes that preceded it underscores that management consulting is a multifaceted field with a truly eclectic nature Management consultants range from sole practitioners and those working in small boutique firms to members of global consultancies that literally span the world Their interventions can consist of relatively simple commonly available services focused on mid to lower level organizational members to those that are far more esoteric in nature providing vital assistance and direction to key players at the upper echelons of the corporate hierarchy As consultants we can have individuals groups and work units or organizations as our client and engagements can be dominated by junior level specialists or guided by senior level gurus and advisors The volume contains 11 chapters that continue the RMC series commitment to enhancing our understanding of and insight into management consulting and the consulting process from a cross cultural global perspective The book is divided into three sections that explore emerging issues and challenges in the management consulting industry trends and techniques in management consulting interventions and reflections on consulting and the consulting process This volume which captures the dual nature possibilities and challenges associated with management consulting adds to the Janus faced portrayal of the field Drawing on the interplay between practice and scholarship the volume adds to the series goal of gaining a fuller understanding of management consulting theory in practice and practice in context in a quest for actionable knowledge about consultants consultancies and the consulting process

Intermediate Accounting J. David Spiceland, James F. Sepe, Mark W. Nelson, 2011 Adopters and reviewers praise Intermediate Accounting 6 e by Spiceland Sepe Tomassini for its superior readability strong supplements package learning system good EOC real world flavor consistent quality and high student engagement SST 6 e will gain support in both traditional and progressive accounting departments especially those looking for a more concise decision making text that reinforces challenging concepts The authors have created a flexible text with a student friendly writing style that focuses on explaining not only how to apply a procedure but why its applied SST 6 e is built around a Learning System designed to prepare students for the new CPA exam and the business world by emphasizing decision making Acknowledging the diversity of students and their learning styles the authors have created a clear text and varied supplemental materials to aid the success of every student

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by the Social Law Library of Massachusetts as of January 2020 *International Finance Discussion Papers* ,2009
 Report of the Public Accounts Committee of the Government of Kenya Accounts Kenya. Public Accounts
Committee,2005 **CEPAL Review** ,2016

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