

2024 ECONOMICS 12 MACROECONOMICS ESSAYS (P1)

A. CIRCULAR FLOW

1. Discuss in detail the markets within the FOUR-SECTOR model. (28 marks)

INTRODUCTION

- ✓ **Market** is the mechanism that brings buyers and sellers together to exchange goods and services. ✓✓
- ✓ Markets coordinate economic activities and determine prices of goods and services. ✓✓

BODY

PRODUCT AND FACTOR MARKETS

Product market/Goods/Output markets ✓

- Product market is where goods and services are exchanged for money. ✓✓
- E.g. Shoprite retailer. ✓
- These are markets for consumer goods and services. ✓✓
- **In economics a distinction is made between goods and services:**
- Goods are defined as any tangible items such as clothing, food cars that satisfy human wants or need. ✓✓
- Capital and consumer goods are traded in these markets. ✓✓
- Capital goods market are trading buildings and machinery. ✓✓
- Consumer goods markets are trading durable consumer goods, semi-durable goods and non-durable goods. ✓✓
- Services are defined as non-tangible actions e.g. wholesalers and retailer, transport and financial markets. ✓✓

Factor market/Resource/Input markets ✓

- Factor market is where factors of production are traded. ✓✓ e.g. labour is hired and capital is borrowed. ✓✓
- Households sell factors of production in this market. ✓✓
- These services earn wages for labour, interest for capital, rent for natural resources and profits for entrepreneurship. ✓✓
- Labour can be bought and sold in this market. ✓✓
- Factor market includes labour, property and financial markets. ✓✓
 - ✓ Product markets and factor markets are related in the sense that the demand for factor services is a derived demand. ✓✓

Answers For Grade 10 Economics Paper1

SA Dillow



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Introductory Micro Economics 1 Introduction 2 Consumer Behavior and Demand 3 Producer Behavior and Supply 4 From of Market and Price Determination 5 Simple Application of Tools of Demand and Supply Curves Part B Introductory Macro Economics 6 Concepts and Aggregates Related to National Income 2 Money and Banking 3 Determination of Income and Employment 4 Government Budget and the Economy 5 Balance of Payment and Exchange Rate Model Paper Set I IV Board Examination Paper

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web san francisco has had m1 5 or greater 0 earthquakes in the past 24 hours 4 earthquakes in the past 7 days 27

earthquakes in the past 30 days 348 earthquakes in the past 365 days

5 1 magnitude earthquake rattles the silicon valley and the rest - Oct 08 2022

web oct 25 2022 a 5 1 magnitude earthquake rattled the san francisco bay area including san jose and silicon valley on tuesday triggering alerts on tens of thousands of cellphones

san francisco earthquake 1906 national archives - Jan 11 2023

web sep 30 2020 en español on the morning of april 18 1906 a massive earthquake shook san francisco california though the quake lasted less than a minute its immediate impact was disastrous the earthquake also ignited several fires around the city that burned for three days and destroyed nearly 500 city blocks

san francisco earthquake history 1880 1914 sfmuseum org - Mar 01 2022

web 4 10 p m slight earthquake shock felt in san francisco november 11 1881 there was a slight earthquake shock at 4 p m november 13 1881 a sharp earthquake was felt at 2 41 p m reports from the hotel del monte in monterey described the earthquake there as violent july 29 1900 a light earthquake was felt at 5 07 a m august 31 1900

what was the san francisco earthquake amazon com - May 03 2022

web oct 25 2016 earthquakes had rocked san francisco before the big one hit they kept happening because of san francisco's location it sits over the san andreas fault the fault is a giant underground crack about 810 miles long it runs from humboldt county california past the salton sea near san diego

1957 san francisco earthquake wikipedia - Nov 09 2022

web the 1957 san francisco earthquake also known as the daly city earthquake of 1957 occurred on march 22 at 11 44 22 local time with a moment magnitude of 5.7 and a maximum mercalli intensity of vii very strong

the 1906 great san francisco earthquake california - Sep 07 2022

web on april 18 1906 san francisco was near totally destroyed by a great earthquake and an ensuing devastating fire what occurred during the great san francisco earthquake and fire was beyond the experience or imagination of the people living in 1906

great san francisco earthquake national geographic society - May 15 2023

web on april 18 1906 an earthquake struck near san francisco california united states then the largest city on the west coast the earthquake occurred offshore at an outcropping called mussel rock a little after 5 00 a.m.

san francisco earthquake of 1989 encyclopaedia britannica - Dec 10 2022

web jul 21 2023 san francisco earthquake of 1989 major earthquake that struck the san francisco bay area california u.s. on october 17 1989 and caused 63 deaths nearly 3 800 injuries and an estimated 6 billion in property damage it was the strongest earthquake to hit the area since the san francisco earthquake of 1906

the great san francisco earthquake history - Jul 17 2023

web nov 24 2009 on april 18 1906 at 5 13 a.m. an earthquake estimated at close to 8.0 on the richter scale strikes san francisco california killing an estimated 3 000 people as it topples numerous

the great san francisco earthquake u.s. geological survey usgs gov - Jul 05 2022

web the great san francisco earthquake january 1 1981 this earthquake which occurred at 5 2 in the morning just as the dawn was breaking came from rupture of the san andreas fault from san juan bautista near hollister northward for 270 miles to

1906 san francisco earthquake wikipedia - Mar 13 2023

web coordinates 37 75 n 122 55 w at 05 12 pacific standard time on wednesday april 18 1906 the coast of northern california was struck by a major earthquake with an estimated moment magnitude of 7.9 and a maximum mercalli intensity of xi extreme

the san francisco earthquake american experience pbs - Jan 31 2022

web library of congress at 5 12 am on april 18 1906 san francisco residents were awakened by a 40 second tremor that moved furniture shattered glass and toppled chimneys after a 10 second

magnitude 3 5 earthquake wakes up part of san francisco bay area - Dec 30 2021

web mar 28 2023 a magnitude 3 5 earthquake woke up parts of the san francisco bay area on tuesday morning the earthquake which struck at 6 01 a m was centered in pacifica along an area of the coastal

san andreas fault wikipedia - Apr 02 2022

web calaveras fault hayward fault zone a map displaying each of the seven major faults in the san francisco bay area and the probability of an earthquake or higher occurring on each fault between 2003 and 2032