

Financial Mathematics

Answer the following questions:

- a) R 20 000 is invested at 13,25% p.a. Calculate the value of the investment at the end of 10 years, if the interest paid is:
- (1) simple interest.
(2) compound interest. (3)

- b) Caitlin saves R 2 000 each month out of her monthly income of R 12 000. What percentage of her monthly income does she save? (2)

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LL Leslie



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