

4. B junk bonds

Answer: C

Question Status: Previous Edition

ACSB: Analytic skills

5. U.S. government bonds have no default risk because

1. A) they are backed by the full faith and credit of the federal government.
2. B) the federal government can increase taxes to pay its obligations.
3. C) they are backed with gold reserves.
4. D) they can be exchanged for silver at any time.

Answer: B

Question Status: Previous Edition

ACSB: Reflective thinking skills

6. The spread between the interest rates on bonds with default risk and default-free bonds is called the

1. A) risk premium.
2. B) junk margin.
3. C) bond margin.
4. D) default premium.

Answer: A

Question Status: Previous Edition

ACSB: Analytic skills

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N Colangelo



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