HAME:	NEY		SCORE:	/50 points
Multiple	Choice	t Read each item carefully; then so	lest the best answer. (1 point each)	
<u></u> b <u></u> 16	Pete sets aside \$50 each month thors his earnings to have money for a call down payment. Of the following choices, what is the best way for him to store the recrey each month with he meets his goal for a store payment? [Congetimes is 1, 6-9]			
	100	Keep the merey in a good histing.	place at home so it doesn't get stolen.	
	b. Depast the money into his savings account. (This is the best choice because the money is profested by insurance, the account will grow by senting laterest, the money can be withtrough on decision, and it is less likely that Pete will be tempted to use the remay for another purchase.)			
	500	Deposit the money into his check	ing account.	
	46	Purchase enirther share of his far	write stock.	
_0_2	What is one benefit to using a checking account that is not a benefit of using a savings account? (Compressly 9-1)			
		Important starment		
	3.00	insured deposits		
	100	electronic deposits and withdraws	als.	
	165	proof of payment		
_s_ &	After you write and sign your sheek, who can legally cosh the check? (compressory 5.1)			
	7.0	yau and the payee		
	1.60	the bank in credit union and the p	sayes.	
	120	any facily member of the paper.	888346	
	4.	only the payer		
4	Milho is responsible for continuing your bank account balance? (co-serves 5.1)			
		the stores where you reade the po	archanes from the account	
	56.	your bank or credit union		
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	4.	the debt continuempany		

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