

Practice Set 1: Descriptive Statistics

Question 1: Understanding the Central Tendency of Interrupted Sales

1. In a recent analysis of retail sales data across three regions, the following observations were made:
- There was significant variability in sales figures across regions.
 - Sales were generally higher in the northern region compared to the southern region.
 - There was significant variability in sales figures across regions.
 - Sales were relatively stable over time.
2. Based on the data, which of the following statements is most likely to be true regarding the central tendency of sales figures?
- The mean sales figure for the northern region is likely to be higher than the mean sales figure for the southern region.
 - The median sales figure for the northern region is likely to be higher than the median sales figure for the southern region.
 - The range of sales figures for the northern region is likely to be wider than the range of sales figures for the southern region.
 - The standard deviation of sales figures for the northern region is likely to be higher than the standard deviation of sales figures for the southern region.
3. The measure of central tendency that is most appropriate for analyzing the distribution of sales figures across regions is:

Measure of Central Tendency	Region A (Northern)	Region B (Southern)	Region C (Western)
Mean	120,000	90,000	110,000
Median	115,000	85,000	105,000
Mode	125,000	95,000	115,000
Range	20,000	15,000	18,000
Standard Deviation	15,000	12,000	14,000

Based on the data, which measure of central tendency is most appropriate for analyzing the distribution of sales figures across regions? Justify your answer, explaining the differences between the mean, median, and mode, and how they relate to the distribution of sales figures in each region.

	Region A (Northern)		Region B (Southern)	
Mean	120,000	120,000	90,000	90,000
Median	115,000	115,000	85,000	85,000
Mode	125,000	125,000	95,000	95,000
Range	20,000	20,000	15,000	15,000
Standard Deviation	15,000	15,000	12,000	12,000

Based on the data, which measure of central tendency is most appropriate for analyzing the distribution of sales figures across regions?

Answer Key To What Are Taxes Section One

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