

Chapter 4

Adjustments, Financial Statements, and Financial Results

ANSWERS TO EXERCISES

E4-3

Ref / Date	Journal Entries and Adjusting Journal Entries
(a) Sept 1	dr Prepaid Rent (+A).....12,000 cr Cash (-A).....12,000
Sept 30	dr Rent Expense (+E, -SE) (\$12,000 x 1/6).....2,000 cr Prepaid Rent (-A).....2,000
(b) Sept 1	dr Cash (+A).....60,000 cr Unearned Revenue (+L).....60,000
Sept 30	dr Unearned Revenue (-L).....5,000 cr Ticket Revenue (+R, +SE) (\$60,000 x 1/12).....5,000
(c) Sept 1	No journal entry. A transaction has not yet occurred.
Sept 30	dr Accounts Receivable (+A).....2,000 cr Rent Revenue (+R, +SE).....2,000
(d) Sept 1	No journal entry. A transaction has not yet occurred.
Sept 30	dr Salary Expense (+E, -SE).....3,000 cr Salaries Payable (+L).....3,000

Answers Financial Managment Chapter Four

J Spring



Answers Financial Managment Chapter Four:

The book delves into Answers Financial Management Chapter Four. Answers Financial Management Chapter Four is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Answers Financial Management Chapter Four, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Answers Financial Management Chapter Four
 - Chapter 2: Essential Elements of Answers Financial Management Chapter Four
 - Chapter 3: Answers Financial Management Chapter Four in Everyday Life
 - Chapter 4: Answers Financial Management Chapter Four in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Answers Financial Management Chapter Four. The first chapter will explore what Answers Financial Management Chapter Four is, why Answers Financial Management Chapter Four is vital, and how to effectively learn about Answers Financial Management Chapter Four.
 3. In chapter 2, the author will delve into the foundational concepts of Answers Financial Management Chapter Four. This chapter will elucidate the essential principles that need to be understood to grasp Answers Financial Management Chapter Four in its entirety.
 4. In chapter 3, this book will examine the practical applications of Answers Financial Management Chapter Four in daily life. This chapter will showcase real-world examples of how Answers Financial Management Chapter Four can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Answers Financial Management Chapter Four in specific contexts. This chapter will explore how Answers Financial Management Chapter Four is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Answers Financial Management Chapter Four. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Answers Financial Management Chapter Four.

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Answers Financial Managment Chapter Four Introduction

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